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What is claimed is:

1. A microplasmin polypeptide comprising a heterologous loop domain sequence, wherein said polypeptide is resistant to α2-antiplasmin inhibition compared to a wild type microplasmin.

- 2. The polypeptide of claim 1, wherien said heterologous loop domain comprises at least 4 consecutive amino acids of a factor D loop domain.
- 3. The polypeptide of claim 1, wherein said heterologous loop domain comprises at least 10 consecutive amino acids of a factor D loop domain.
- 4. The polypeptide of claim 1, wherein said polypeptide comprises a heterologous loop domain sequence in microplasmin loop 3.
- 5. The polypeptide of claim 1, wherein said polypeptide comprises amino acid sequence LNGA (SEQ ID NO:1) in microplasmin loop 3.
- 6. The polypeptide of claim 1, wherein said polypeptide comprises a heterologous loop domain sequence in microplasmin loop 5.
 - 7. The polypeptide of claim 1, wherein said polypeptide comprises amino acid sequence AHCLEDAADGKV (SEQ ID NO:2) in microplasmin loop 5.
 - 8. The polypeptide of claim 1, wherein said polypeptide comprises a heterologous loop domain sequence in microplasmin loop 6.
- 9. The polypeptide of claim 1, wherein said polypeptide comprises amino acid sequence AHSLSQPEPSK (SEQ ID NO:3) in microplasmin loop 6.

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10. The polypeptide of claim 1, wherein said polypeptide comprises a heterologous loop domain sequence in microplasmin loop 7.

- 11. The polypeptide of claim 1, wherein said polypeptide comprises amino acid sequence HPDSQPDTIDHD (SEQ ID NO:4) in microplasmin loop 7.
 - 12. A method of dissolving a blood clot, comprising contacting said blood clot with the polypeptide of claim 1.
 - 13. A substantially pure fragment of plasminogen, wherein said fragment is activated at least 10% more efficiently compared to human glu-plasminogen.
 - 14. The fragment of claim 13, wherein said fragment comprises at least 150 consecutive residues of SEQ ID NO:17.
 - 15. The fragment of claim 13, wherein said fragment comprises a methionine residue at the N-terminal end.
- 16. A substantially pure polypeptide comprising residues 550-810 of SEO ID NO:17. 20 wherein residue 555 is not a cysteine residue.
 - 17. A substantially pure polypeptide comprising residues 550-810 of SEO ID NO:17. wherein residue 560 is not a cysteine residue.
- 18. A substantially pure polypeptide comprising residues 550-810 of SEO ID NO:17. 25 wherein residue 580 is not an arginine residue.
 - 19. A substantially pure polypeptide comprising residues 481-810 of SEO ID NO:17. wherein residue 555 is not a cysteine residue or wherein residue 560 is not a cysteine residue.

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20. A substantially pure polypeptide comprising residues 481-810 of SEQ ID NO:17, wherein residue 580 is not an arginine residue.